

# EconPol Europe Conference 2018

## International Trade and Protectionism

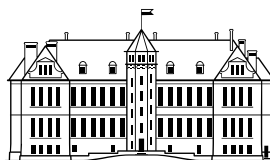
Brussels, 19 – 20 November 2018

Representation of the Free State of Bavaria to the European  
Union  
Rue Wiertz 77, B-1000 Brussels

### Programme

#### 19 November 2018

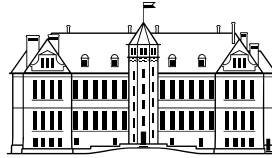
- 12:00                      **Arrival, registration & refreshments**
- 12:45 – 13:15            **Welcome address**  
Ulrike **Wolf-Prexler** (Deputy Head of Administration & Director- General for Energy Policy, Energy Infrastructure at the Bavarian Ministry of Economic Affairs, Regional Development and Energy)  
  
Clemens **Fuest** (President, ifo Institute)
- 13:15 – 14:45            **Panel Discussion: Challenges of EU Trade Policy Making**  
**Chair:** Sébastien **Jean** (Director, CEPPII)  
These are testing times for EU trade policy making. Even though late July joint declarations opened a period of discussions and common work with the United States, transatlantic trade relationships remain under heightened tensions. Meanwhile, the multilateral trading system is under threat, due both to the unilateral approach of the United States' present administration and to deeper questions about the capacity of existing rules to guarantee a level playing field. How should the EU react to these challenges, with which priorities? What is the outlook for transatlantic trade relationships? How to salvage a rules-based trading system?
- Panel**  
Maria **Åsenius** (Head of Cabinet to Commissioner Malmström, European Commission)  
Bernd **Lange** (Chair of European Parliament's Committee on Intern. Trade)  
Andrea **Montanino** (Chief Economist, Confindustria)  
Eckart **von Unger** (Senior Manager, BDI)
- 14:45 – 15:15            **Coffee break**



- 15:15 – 16:15      **Keynote speech**  
Maria **Martin-Prat** (Director, Directorate General for Trade, European Commission)
- 16:15 – 16:45      **Coffee break**
- 16:45– 18:15      **Plenary session: New Protectionism and its Costs**  
Protectionism has been on the rise since the World Financial Crisis. While it was focused on behind-the-border measures or so called trade defense instruments until recently, we now witness a return of interventionist tariff policies. How strong have the impediments to international trade become? How do they impact the flow of goods and services? What are the economic costs associated to this new protectionism?
- Simon J. **Evenett** (University of St. Gallen): *New Protectionism: Forms, Scale, and Effects*  
Gabriel **Felbermayr** (ifo Institute): *The US-China Trade War: Effects on Europe*  
Hylke **Vandenbussche** (KU Leuven): *US-EU Trade: the Cost of non-TTIP*  
Stefano **Schiavo** (University of Trento): *The Impact of Trade on European Firms and Workers*
- 19:00                **Dinner (by invitation only)**

## 20 November 2018

- 09:00 – 10:30      **Parallel sessions I**
- 1A – **Productivity Growth in Europe**  
Cecilia **Jona-Lasinio** (ISTAT & LUISS Guido Carli University): *Digitalization, Intangible Investment and Productivity Trends: New Policy Challenges*  
Klaus **Weyerstrass** (IHS): *How to Boost Productivity in the EU*  
Thomas **Grjebine** (CEPII): *Financial Booms, Sectoral Reallocation and Productivity Dynamics*
- 1B – **Banking Union & Capital Markets Union**  
Martin **Spolc** (European Commission): *The European Commission's Policies to Build the Capital Markets Union and Promote Sustainable Finance*  
Thomas **Davoine** (IHS): *Long Run Consequences of a Capital Market Union in the EU*  
Alexander **Guembel** (TSE): *A Welfare Analysis of Segmented Liquidity Markets*  
Tobias **Schuler** (ifo Institute): *European Financial Integration through Securitization*
- 10:30 – 11:00      **Coffee break**



11:00 – 12:30

**Parallel sessions II**

**2A – Europe and the Risk of Desintegration**

Giuseppe **Bertola** (University of Turin): *Highlights from the European Economic Advisory Group's Report on the European Economy 2019*

Clemens **Fuest** (ifo Institute): *The EU in the Global Economy: Competing with China and Others*

**2B – Migration and the Welfare State**

Giovanni **Facchini** (University of Nottingham): *Economic and Political Integration of Migrants*

Ilpo **Kauppinen** (VATT): *Emigration from a Welfare State*

Panu **Poutvaara** (ifo Institute): *Welfare Effects of Immigration*

12:30 – 14:00

**Lunch**

14:00 – 15:30

**Parallel Sessions III**

**3A – Convergence/Divergence in the Eurozone**

Kerstin **Jorna** (European Commission): *The European Commission's Proposal for a Reform Support Programme*

Mathias **Dolls** (ifo Institute): *Incentivizing Structural Reforms?*

Cinzia **Alcidi** (CEPS): *How to Square Cross-country Convergence and Regional Divergence in the Eurozone*

Harald **Benink** (Tilburg University): *Changing the Political Dynamics in Europe*

**3B – Sovereign Debt Markets in the Eurozone**

Rolf **Strauch** (European Stability Mechanism): *Managing Debt Sustainability and Safe Assets in the Eurozone*

Christophe **Destais** (CEPII): *The Promises and Challenges of 'Self Restructuring' GDP-linked Bonds*

Friedrich **Heinemann** (ZEW): *The Political Economy of Euro Area Sovereign Debt Restructuring*

Jemima **Peppel-Srebrny** (University of Oxford): *Government Borrowing Cost and Budget Deficits: Is Investment Spending Different?*

15:30 – 16:00

**Closing remarks**

Clemens **Fuest** (President, ifo Institute)

