



# LUNCH DEBATE SERIES

## **EUROZONE AFTER THE CORONAVIRUS PANDEMIC: WHAT ARE THE LIKELY SCENARIOS?**

The European debt crisis has brought about permanent changes in the Eurozone. The no-bailout rule was - de facto - removed, new institutions such as the European Stability Mechanism and the banking union were designed and partially implemented, new monitoring and surveillance schemes such as the macroeconomic imbalance procedure were introduced. In this way, the functioning of the Eurozone has been irreversibly transformed. Now, a new and even more devastating crisis has hit the Eurozone in the form of Covid19 and the resulting economic impact.

Will we observe the substantive, if not also formal, infringement of well established principles such as those preventing the ECB from monetizing government deficits, the member states from mutualizing their debt and the Eurozone from becoming a transfer union? To what extent will this infringement be necessary and sufficient to avoid the Eurozone's implosion? And is it going to be purely temporary or is likely to be long lasting? Given the political dynamics that are under way in the EU member states, will there be enough consensus in support of these policy shifts in both Eurozone's core and peripheral countries, or will they cause political turmoil?

## **5 JUNE 2020**

## OUR PANEL

---

5 JUNE 2020



**Moderator:**  
**Jennifer Baker**

Jennifer Baker has been a journalist in print, radio and television for more than 20 years, the last 10+ specialising in EU policy and legislation in the technology sector. Jennifer combines insider knowledge with a passion for live communication, moderating events and conferences of all sizes.

**Panelist:**  
**Luigi Bonatti**

Luigi Bonatti is an economist who has also strong interests in the philosophy of social sciences. His research relates to growth theory and sustainable development, open macroeconomics, international economics, rationality in the formation of beliefs, preferences and public choices.



**Panelist**  
**Daniel Gros**

Daniel Gros has been director at CEPS since 2000. Among other activities, he serves as adviser to the European Parliament and is a member of the Advisory Scientific Committee of the European Systemic Risk Board (ESRB) and the Euro 50 Group of eminent economists. He is Editor of *Economie Internationale* and *International Finance*.

**Panelist:**  
**Nicola Rossi**

Nicola Rossi has been full professor of economics at the University of Rome Tor Vergata since 1993. He served as economic advisor to the Italian Prime Minister (1998-2000) and member of the Italian Parliament (2001-2013). He was chairman of the Istituto Bruno Leoni from 2011 to 2013



# PROGRAM

---

5 JUNE 2020

- 12:30      **Introduction and welcome**  
**Jennifer Baker** (Journalist and Moderator)
- 12.35      **Opening Remarks**  
**Luigi Bonatti** (EconPol Europe, Università di Trento)  
**Daniel Gros** (CEPS, EconPol Europe)  
**Nicola Rossi** (Università degli Studi di Roma)
- 12.55      **Panel Discussion**  
**Moderator: Jennifer Baker**  
Including question and answers from viewers
- 13:30      **End**

## ABOUT

---

CEPS



The Centre for European Policy Research (CEPS) was founded in 1983 as a European think-tank in Brussels to deal with pressing issues of European policy. As an independent institution, CEPS develops solutions based on the highest academic standards for current and future challenges in Europe. It also links together researchers, politicians and economic players from all over Europe.

CEPS focuses on six areas: Economy and Finance; Regulation; Rights and Security; Europe in the World; Energy and Climate Change; Institutions.



[www.CEPS.eu](http://www.CEPS.eu)



@CEPS\_ThinkTank

## ABOUT

---

ECONPOL EUROPE



EUROPE

econPOL

EconPol Europe – the European network for economic and fiscal policy research - is a network of 14 policy-oriented university and non-university research institutes across 12 countries, who contribute scientific expertise to the discussion of the future design of the European Union.

European research institutes. A further five associate partners were added to the network in January 2019.

The network's joint interdisciplinary research covers sustainable growth and best practice, reform of EU policies and the EU budget, capital markets and the regulation of the financial sector, and governance and macroeconomic policy in the European Monetary Union. The network was founded in spring 2017 by the ifo Institute, along with eight renowned

The foundation of EconPol Europe was made possible by an initiative of the German Federal Ministry of Finance (BMF) to intensify and deepen cross-border research and cooperation in Europe. The ifo Institute was commissioned by the BMF to set up this independent network, providing evidence-based policy advice to inform the economic and fiscal policy debate in Europe.



@EconPolEurope



[www.EconPol.eu](http://www.EconPol.eu)

**Location** Online event

**Enquiries** Juliet Shaw [shaw@econpol.eu](mailto:shaw@econpol.eu)



LUNCH  
DEBATE  
SERIES